It was confirmed that the Elsevier agreement would be released that day. The group were updated on the areas which will need additional discussion and collaboration via a MoU; rights retention, transparency and workflows. The group were thanked by the Chair for the work they had contributed to the negotiation outcomes.

This included a broader discussion on how transparency and value should be defined both in relation to transparency over the rate and commitment to transition, and fee transparency.

The group then considered developments in the adoption and use of rights retention. The group received an update on the Plan S rights retention strategy. The group noted that the number of institutions with rights retention policies were increasing. The group noted the sector’s requirements for transformative journals had been published.

The group were updated on the approach to the negotiations with Springer Nature. The group considered possible scenarios for an agreement across the Springer Nature portfolios. The group agreed an updated version of their terms of reference (Spring 2022). Member terms of office were confirmed.